



Zurich Takaful Malaysia Berhad

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Ordinary Family Takaful

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Group Term Takaful (GTT). Be sure to also read the general terms and conditions.)

Applicant Company: Shieldcard Holdings Sdn Bhd
Plan: Group Term Takaful
Date: 15 February 2022

1. What is this product about?

- Group Term Takaful is a non-participating yearly renewable family takaful product which provides coverage for Death or Total Permanent Disability (TPD) due to All Causes

2. What are the Shariah concepts applicable?

- Wakalah

Zurich Takaful Malaysia Berhad operates under the principle of Wakalah, whereby the Takaful Operators acts as an agent on behalf of the Participant for managing the operations of the Takaful business. A Wakalah fee will be charged up-front from the contributions paid. Surplus arising (if any) from Group Family Risk Investment Account (GFRIA) will be shared between the Members and Zurich Takaful Malaysia Berhad on 50:50 ratio, but will vest with Member only upon the Member's Certificate expiry. No surplus will be paid if certificate is surrendered or terminated due to a claim.

- Takaful

Based on the concept of Takaful the participating Members will contribute a pre-determined percentage of contribution to the Group Family Risk Investment Account (GFRIA) as tabarru' (donation), where it will be used for mutual aid and assistance among the participating Members.

3. What are the covers / benefits provided?

This certificate covers:

a) Death (all causes)

- In the event of Death due to All Causes of the Member while the certificate is in force, the Sum Covered in respect of the Member is payable. Group Term Takaful coverage is yearly renewable and expires at age seventy (70)

b) Total Permanent Disability (TPD) (all causes)

- In the event of Total Permanent Disability of the Member prior to the Member's Certificate anniversary immediately following or coincident with the attainment of Member sixty-fifth (65th) birthday and provided that if such disability has existed continuously for at least six (6) months, the Sum Covered in respect of the Member is payable.

The table below shows the summary of benefits of this certificate and the riders based on your group profile.

Summary of Benefits (Based on Group Profile)			
Benefits	Total Sum Covered	Gross Annual Contribution Rate *	Total Contribution Payable
	(RM)	(RM)	(RM)
Group Term Takaful			
Death (All Causes)	20,000	3.60	72.00
Total Permanent Disability (All Causes)	20,000	0.45	9.00

*All gross annual contribution rates quoted above are gross rates per RM 1,000 Total Sum Covered except Group Hospital Daily Benefit.

Note: The description on the benefits are only a brief summary for quick and easy reference. Member is advised to refer to Master Certificate for further information.

GTT Automatic Acceptance Limit:

N/A

4. How much contribution do I have to pay?

The estimated total first year contribution payable: **RM 81.00**

- The total contribution may vary depending on the Members' age, gender, sum covered, benefits selected or the underwriting requirements of Zurich Takaful Malaysia Berhad (hereinafter called "We/ Us/ Our").
- The certificate is subject to yearly renewal. We reserve the right to change the contribution rates on any certificate renewal date or when the risks being covered against under this certificate have substantially increased, provided We notify the Participant and/or the Member of such change at least thirty-one (31) days before the contribution becomes due.
- A grace period of thirty-one (31) days following the contribution due date shall be allowed to the Member for the payment of any contribution after the first payment. If any contribution is not paid before the expiration of the grace period this Certificate shall automatically terminate at the expiration of the period, except that if the Participant shall have given Us written notice in advance of an earlier date of termination, this Certificate shall terminate as of such earlier date. The Participant shall be liable to Us for the Contribution for the time the Certificate was in force during the grace period.
- If any contribution remains unpaid at the end of the grace period, the Member's Certificate shall lapse and the Member's takaful coverage shall be deemed terminated and not renewed.

Note: This is non-exhaustive. Please refer to the master certificate for the full terms and conditions.

5. What are the fees and charges do I have to pay?

Type	Amount
Wakalah Fees	10% of Contribution

6. What are some of the key terms and conditions that members should be aware of?

- Tax - All contributions and fees shown in the document may subject to tax or other government levies.
- Importance of disclosure – You must disclose all material facts of all the Members such as their medical condition, occupation, and state their ages correctly.
- Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information provided in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.
- Free Look Period – you may cancel your certificate by returning the certificate within fifteen (15) calendar days after the delivery date of the certificate. The contributions that you have made (less any medical fee incurred) will be returned to you.

Note: This is non-exhaustive. Please refer to the master certificate for the full terms and conditions.

7. What are the major exclusions under this certificate?**a) Death**

The Takaful coverage under this Certificate shall not cover death of any Member caused directly, or indirectly, wholly or partly, by:-

- Self-infliction or suicide attempt while sane or insane, wilful misuse of alcohol and/or the taking of drugs otherwise than under the direction of a registered medical practitioner;
- Pre-existing Conditions
- If the illness is diagnosed within thirty (30) days from the Member's Effective Date or reinstatement date, whichever is later;
- War (whether war be declared or not), civil war, mutiny, strike, riot, civil, commotion, insurrection, rebellion, revolution or military or usurped power;
- Military or naval service in time of declared or undeclared war while under orders for warlike operations, or restoration of public order;
- Entering, operating, or servicing, ascending or descending from or with any aerial device or conveyance except as a fare paying passenger on a regularly scheduled passenger flight of a commercial aircraft;
- While engaged in hazardous pursuits such as mountaineering and racing (other than foot-racing) or while participating in skydiving, hot-air balloon, hand-gliding, bungee-jumping
- Termination of pregnancy

b) Total Permanent Disability

The Takaful under this Certificate shall not cover any loss or disability caused directly, or indirectly, wholly or partly, by;

- Self-infliction or any attempt thereat while sane or insane;
- War, declared or undeclared, civil war, revolution, or any warlike operation;
- Military or naval service in time of declared or undeclared war or while under orders for warlike operations, or restoration of public order;
- Entering, operating or servicing, ascending or descending from or with any aerial device or conveyance except as a fare paying passenger on a regularly scheduled passenger flight of a commercial aircraft;
- Participating in hazardous and dangerous sport or competition such as hunting, mountaineering, aviation (except as a fare-paying passenger on a recognized airline) naval or racing (other than foot-racing) of any kind.

Note: This is non-exhaustive. Please refer to the master certificate for the full terms and conditions.

8. Can I cancel my certificate?

Yes, You may cancel this certificate at any time by giving prior written notice of at least fifteen (15) days to us. This certificate does not have any cash value.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your organization's contact details to ensure that all correspondence reaches in a timely manner. You can write in / fax us at the address / fax number below.

10. Where can I get further information?

Should you require additional information about Group Term Takaful (GTT), please contact us at:

Zurich Takaful Malaysia Berhad,
Registration No. 200601012246 (731996-H),
Level 23A, Mercu 3,
No.3, Jalan Bangsar, KL Eco City,
59200 Kuala Lumpur, Malaysia.

Tel: 1-300-888-622 03-2109 6000
Fax: 03-2109 6888
E-mail: callcentre@zurich.com.my

11. Other similar types of plan available

- Not available

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH OUR REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 15/02/2022